FMT/AMERICAN FUNDS GROWTH FUND OF AMER.

As of: 09-30-2018

Account#: 067208

MAY LOSE VALUE  NOT FDIC INSURED  NO BANK GUARANTEE

PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS

Fund Information

Fund Type: COLLECTIVE INVESTMENT FUND
Asset Class: Large Cap Growth
Benchmark: Russell 1000 Growth
Annual Investment Exp: 0.68%
Gross Expense Ratio: Not Applicable
Net Expense Ratio: Not Applicable
Fund Inception Date: September 2005
Name of Alternative Issuer: First Mercantile Trust
Portfolio Turnover: 27.00%
Exp as $ for $1000 Invested: $6.80
Share Class: R1
Share Class Inception Date: September 30, 2005

Top 10 Holdings %

Amazon.com Inc 6.19
Netflix Inc 4.56
Facebook Inc A 3.81
Alphabet Inc C 3.30
Microsoft Corp 3.05
UnitedHealth Group Inc 2.76
The Home Depot Inc 1.92
Alphabet Inc A 1.85
EOG Resources Inc 1.77
Broadcom Inc 1.75
Top 10 Total 30.96

Fund Strategy

OBJECTIVE:
The investment seeks long-term capital appreciation.

STRATEGY:
The fund invests primarily in common stocks and seeks to invest in companies that appear to offer superior opportunities for growth of capital. It may invest a portion of its assets in securities of issuers domiciled outside the U.S. The investment adviser uses a system of multiple portfolio counselors in managing the fund’s assets.

Fund Allocation

Basic Materials 3%
Cash 6%
Communication Services 2%
Consumer Cyclical 20%
Consumer Defensive 4%
Energy 7%
Financial Services 10%
Hardware 25%
Healthcare 13%
Industrials 7%
Other 2%
Real Estate 0%

Trailing Returns

FMT/AMERICAN FUNDS GROWTH FUND OF AMER.
Russell 1000 Growth

Calendar Year Returns

FMT/AMERICAN FUNDS GROWTH FUND OF AMER.
Russell 1000 Growth

Growth of $10,000

Market Timing and Redemption Fees

Please refer to the Fund Profile Disclosure Statement as to the measures that could potentially be taken to accommodate market timing restrictions.

Important Notes

Please refer to the fund profile disclosure statement included with this fund profile sheet for additional important notes.

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Russell 1000 Growth - Total Return

YTD 2017 2016 2015 2014

UnitedHealth Group Inc 13.05
The Home Depot Inc 5.67
Alphabet Inc A 7.08
Alphabet Inc C 5.31
Broadcom Inc 5.27

Fund Information

The Fund Information section provides general information on the fund, including fund type, benchmark, and Annual Investment Expense. The Advisor Review Committee selects a benchmark for the purpose of performance comparison based on the Fund’s investment objectives. The benchmark selected is not a complete representation of the investment objectives for the Fund. A benchmark represents a group of unmanaged securities and the return does not reflect the impact of investment fees and trading costs.

Risk

The Risk section provides several statistical risk measures as well as the risk level the Advisor Review Committee has set for the Fund. The Committee’s determination is based upon a combination of both objective and subjective factors, including, for example, the Fund’s historical risk and return profile, the Fund’s diversification among asset classes, industry sectors, countries, and number of securities, and the types of securities included in the Fund. The risk level should NOT be construed as a guarantee or assurance of the level of risk of the Fund.

Top 10 Holdings Percentage and Sector Weights

Data provided in these sections is based on information available as of the date specified on the Fund profile. Although mutual funds are required to disclose holdings every three months, information available for Funds Investing in Underlying Funds as of the date specified generally reflects holdings information as of an earlier date because of the delay between the disclosure of this information and its availability to data providers used by First Mercantile.

Fund Strategy

The Fund Strategy section briefly summarizes the general investment objectives for that particular Fund. In the case of a Sub-Advised Fund, this section describes the investment philosophy and strategy, and also identifies the investment sub-adviser retained by First Mercantile. In the case of a Fund Investing in an Underlying Fund, this section refers to the underlying fund’s investment objectives as described by Morningstar, Inc. a nationally recognized publisher of investment information regarding mutual funds and exchanged traded funds, or, in the case of a collective investment trust fund, as described by the fund’s trustee.

Investment Returns

Investment returns are reported net of the Annual Investment Expense (AIE) and other expenses charged directly to the Fund. All income and gains, if any, are reinvested in the Fund. Returns for periods of greater than one year are annualized. Funds R1, R2, R3, R4, R5, R6, R7, and R8 (each a “Fund” and collectively referred to as “Funds R1-R8”) all have a common underlying investment portfolio but each incurs a unique AIE and are treated as separate share classes with different performance and separate reporting. The Fund Inception Date is the first full month following the actual date that the first qualified retirement plan invests in any of “Funds R1-R8”. The Share Class Inception Date is the first full month following the actual date that the first qualified retirement plan invests in that particular share class (i.e., Fund R1-8). Investment returns, if shown for periods prior to the Share Class Inception Date, reflect actual returns from the Fund Inception Date of the first funded share class within “Funds R1-R8”. The returns for any share class that is funded after the Fund Inception Date are the actual returns of the first funded share class, adjusted for the specific AIE of such share class, but only if the AIE of such share class is higher than that of the first funded share class. For a Fund Investing in an Underlying Fund, returns prior to the Fund Inception Date reflect returns of the underlying fund adjusted to reflect the AIE and other estimated expenses charged directly to the Fund. Returns do not reflect any additional annual service charges or plan servicing fees for certain plan administration services to which your plan may be subject.

The “Growth of $10,000” graph and ending values represent the capital appreciation of a $10,000 initial investment since the inception of the performance history used by First Mercantile for a Fund, and assumes reinvestment of all interest, dividends, capital gains, and mutual fund distributions, if any.

Past performance does not guarantee, and is not indicative of future results. There is no guarantee that any Fund will achieve its stated objectives. Investment in a Fund involves risk, including the possible loss of principal. Investment in a Fund is not a deposit and neither the FDIC nor any other agency insures any Fund.

Investment returns are updated monthly and are available on our website at www.firstmerc.com.

Collective Investment Funds

Collective investment funds (“Funds”) described herein are separate accounts within the Preferred Trust, which are investment vehicles for qualified retirement plans. Collective investment funds are types of investment strategies and are not registered investment companies. Although designed to accommodate daily participant withdrawals, First Mercantile reserves the right to defer a withdrawal for a period of time in order to ensure the fair and orderly management of a Fund.

Annual Investment Expense

The Annual Investment Expense for a Sub-Advised Fund consists of a fee to First Mercantile (referred to as the “FMT Management Fee”) for investment oversight and other trustee duties plus a fee to the Fund sub-adviser. To the extent a Sub-Advised Fund invests in one or more mutual funds, the Sub-Advised Fund will bear its proportionate share of the internal mutual fund expenses, which are therefore not included in the Annual Investment Expense shown for the Sub-Advised Fund.

The Annual Investment Expense for a Fund Investing in Underlying Funds consists of a fee to First Mercantile (referred to as the “FMT Management Fee”) for investment oversight and other trustee duties plus the internal expenses of the underlying fund, less any applicable underlying fund revenue sharing payments expected to be received. Underlying fund revenue sharing payments consists of 12b-1 fees, sub-transfer agency fees and/or similar fees received from the underlying fund or its distributor. First Mercantile credits such underlying fund revenue sharing payments to the Fund when received. Please see the prospectus of the underlying fund for a description of its fees and expenses. First Mercantile does not control the internal expenses of any underlying fund. Because the underlying fund fee for a Fund may change without notice, and because any underlying fund revenue sharing payments are subject to change at the discretion of the paying fund or its distributor, the Annual Investment Expense is subject to change and may not immediately reflect such changes.

The Annual Investment Expense for Asset Allocation Funds (e.g. “LifeStyle Strategy” or “Multi-Manager Strategy”) is the weighted (based on the actual weight of each Fund within the strategy) average expense of all Funds that compose a given strategy, and therefore may reflect fee components of both Sub-Advised Funds and Funds Investing in Underlying Funds.

The Annual Investment Expense is in addition to certain expenses charged directly against the Preferred Trust such as audit, custodial, legal, and brokerage and trading fees and expenses.

Market Timing and Redemption Fees

Frequent trading reduces the investment performance of long-term investors through increased trading costs and interrupted investment strategies. For this reason some mutual funds impose redemption fees on frequent trading. For more information regarding frequent trading please refer to our full market timing policy, available at yourinvestmentaccount.com. Money market funds are not subject to market timing restrictions.